

## Weekly Hashrate Market Update<sup>1</sup>

### Luxor USD Hashprice Non-Deliverable Forward (NDF)

#### Luxor USD March 1-Month Hashprice NDF

Last May 1-Month NDF Traded	\$78.00
% Premium (Discount) from Spot at Trade	-2.96%
May 1-Month Settlement Rate	\$85.85
% Difference from Last Trade	+10.06%

#### News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
  - Read: [Hashrate Index Roundup: BTC Transaction Fees Gone Wild Edition](#)
  - Read: [Difficulty Forecasting 101 for Bitcoin Miners, Hosters, Lenders and Hashrate Traders](#)
  - Read: [Q1 2023 Hashrate Derivatives Market Recap](#)
  - Read: [Hashrate Index Q1-2023 Report](#)
  - Read: [March Luxor Hashrate Derivatives Recap](#)

## USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$108.97	-
24-Hour Prev. Spot Hashprice	\$90.57	+20.3%
7-Day Prev. Spot Hashprice	\$79.37	+37.3%
7-Day Avg. Hashprice	\$85.85	+26.9%
30-Day Avg. Hashprice	\$79.75	+36.6%

## USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$28,577.71	-
24-Hour Prev. Spot Price	\$28,963.04	-1.3%
7-Day Prev. Spot Price	\$29,241.60	-2.3%
May CME Future	\$28,585.00	-
Jun CME Future	\$28,750.00	+0.6%
Sept CME Future	\$29,465.00	+3.1%

#### Network Difficulty

Current Network Difficulty	48.01T
Blocks in Epoch	454 / 2,016 (23%)
Avg. Block Time	10 min 42 sec
Estimated Adjustment Date <sup>2</sup>	19-May-23
Estimated Difficulty Adjustment <sup>3</sup>	-6.54%

#### Transaction Fees

BTC	Change (%)
7-Day Avg. Tx Fees	-
14-Day Avg. Tx Fees	+59.3%
30-Day Avg. Tx Fees	+179.4%

#### Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	51,219 (76%)
Estimated Halving Date	28-Apr-24

<sup>1</sup> As at May 8, 2023 UTC 00:00. Values are subject to change.

<sup>2</sup> Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

<sup>3</sup> Luxor estimates the difficulty adjustment using average block times. Values are subject to change.