

Weekly Hashrate Market Update¹

Luxor USD Hashprice Non-Deliverable Forward (NDF)

Luxor USD March 1-Month Hashprice NDF

Last May 1-Month NDF Traded	\$78.00
% Premium (Discount) from Spot at Trade	-2.96%
April 1-Month Settlement Rate	\$77.87
% Difference from Last Trade	+6.67%

News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
 - Read: [Difficulty Forecasting 101 for Bitcoin Miners, Hosters, Lenders and Hashrate Traders](#)
 - Read: [Q1 2023 Hashrate Derivatives Market Recap](#)
 - Read: [Hashrate Index Q1-2023 Report](#)
 - Read: [March Luxor Hashrate Derivatives Recap](#)
 - Read: [Luxor Derivatives in Secure Digital Markets Market Outlook 2023](#)

USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$79.37	-
24-Hour Prev. Spot Hashprice	\$79.32	+0.1%
7-Day Prev. Spot Hashprice	\$72.28	+9.8%
7-Day Avg. Hashprice	\$77.10	+2.9%
30-Day Avg. Hashprice	\$77.87	+1.9%

USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$29,241.60	-
24-Hour Prev. Spot Price	\$29,251.02	-
7-Day Prev. Spot Price	\$27,596.26	+6.0%
May CME Future	\$29,445.00	+0.7%
Jun CME Future	\$29,620.00	+1.3%
Jul CME Future	\$29,775.00	+1.8%

Network Difficulty

Current Network Difficulty	48.71T
Blocks in Epoch	1,465 / 2,016 (73%)
Avg. Block Time	10 min 24 sec
Estimated Adjustment Date ²	05-May-23
Estimated Difficulty Adjustment ³	-3.85%

Transaction Fees

BTC	Change (%)
7-Day Avg. Tx Fees	-
14-Day Avg. Tx Fees	+35.7%
30-Day Avg. Tx Fees	+43.1%

Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	52,296 (75%)
Estimated Halving Date	28-Apr-24

¹ As at May 1, 2023 UTC 00:00. Values are subject to change.

² Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

³ Luxor estimates the difficulty adjustment using average block times. Values are subject to change.