

## Weekly Hashrate Market Update<sup>1</sup>

### Luxor USD Hashprice Non-Deliverable Forward (NDF)

#### Luxor USD March 1-Month Hashprice NDF

Last March 1-Month NDF Traded	\$69.25
% Premium (Discount) from Spot at Trade	-0.65%
March 1-Month Settlement Rate	\$69.73
% Difference from Last Trade	+0.69%

#### News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
  - Read: [Luxor Derivatives in Secure Digital Markets Market Outlook 2023](#)
  - Read: [February Luxor Hashrate Derivatives Recap](#)
  - Read: [Luxor and Digital Power Optimization Execute First BTC-Denominated Hashprice NDF](#)
  - Read: [January Luxor Hashrate Derivatives Recap](#)
  - Read: [Manage Your Hashrate Derivatives Positions with Luxor's Position Manager](#)

## USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$83.43	-
24-Hour Prev. Spot Hashprice	\$80.19	+4.0%
7-Day Prev. Spot Hashprice	\$65.41	+27.5%
7-Day Avg. Hashprice	\$76.30	+9.3%
30-Day Avg. Hashprice	\$71.41	+16.8%

## USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$28,043.14	-
24-Hour Prev. Spot Price	\$26,978.41	+3.9%
7-Day Prev. Spot Price	\$22,188.23	+26.4%
Mar CME Future	\$28,410.00	+1.3%
Apr CME Future	\$28,570.00	+1.9%
May CME Future	\$28,675.00	+2.3%

#### Network Difficulty

Current Network Difficulty	43.55T
Blocks in Epoch	1,387 / 2,016 (69%)
Avg. Block Time	9 min 26 sec
Estimated Adjustment Date <sup>2</sup>	24-Mar-23
Estimated Difficulty Adjustment <sup>3</sup>	6.01%

#### Transaction Fees

BTC	Change (%)
7-Day Avg. Tx Fees	-
14-Day Avg. Tx Fees	+4.4%
30-Day Avg. Tx Fees	+28.7%

#### Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	58,422 (72%)
Estimated Halving Date	28-Apr-24

<sup>1</sup> As at March 20, 2023 UTC 00:00. Values are subject to change.

<sup>2</sup> Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

<sup>3</sup> Luxor estimates the difficulty adjustment using average block times. Values are subject to change.