Luxor DERIVATIVES

Weekly Hashrate Market Update[1]

Luxor USD Hashprice Non-Deliverable Forward (NDF)

Luxor USD February 1-Month Hashprice NDF

Last February 1-Month NDF Traded	$72.00
% Premium (Discount) from Spot at Trade	-4.47%
February 1-Month Settlement Rate	$75.80
% Difference from Last Trade	5.27%

News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
  - Read: **Luxor and Digital Power Optimization Execute First BTC-Denominated Hashprice NDF**
  - Read: **January Luxor Hashrate Derivatives Recap**
  - Read: **Manage Your Hashrate Derivatives Positions with Luxor's Position Manager**
  - Watch/Listen: **Associate Director of Derivatives at Luxor Technologies, Ben Harper, on the Texas Block Cast**

USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	$69.77	-
24-Hour Prev. Spot Hashprice	$69.40	+0.5%
7-Day Prev. Spot Hashprice	$79.20	-11.9%
7-Day Avg. Hashprice	$76.39	-8.7%
30-Day Avg. Hashprice	$75.91	-8.1%

USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	$23,560.23	-
24-Hour Prev. Spot Price	$23,167.48	+1.7%
7-Day Prev. Spot Price	$24,291.14	-3.0%
Mar CME Future	$23,595.00	+0.1%
Apr CME Future	$23,735.00	+0.7%
Jun CME Future	$24,000.00	+1.9%

Network Difficulty	
Current Network Difficulty	43.05T
Blocks in Epoch	269 / 2,016 (13%)
Avg. Block Time	10 min 21 sec
Estimated Adjustment Date[2]	11-Mar-23
Estimated Difficulty Adjustment[3]	-3.38%

Transaction Fees	BTC	Change (%)
24-Hour Avg. Tx Fees	0.090	-
7-Day Avg. Tx Fees	0.118	-24.1%
30-Day Avg. Tx Fees	0.132	-32.1%

Block Subsidy	
Current Block Subsidy	6.25
Blocks to Halving	61,556 (71%)
Estimated Halving Date	29-Apr-24