

Weekly Hashrate Market Update¹

Luxor USD Hashprice Non-Deliverable Forward (NDF)

Luxor USD February 1-Month Hashprice NDF

Last February 1-Month NDF Traded	\$72.00
% Premium (Discount) from Spot at Trade	-4.47%
February 1-Month Settlement Rate	\$74.65
% Difference from Last Trade	3.68%

News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
 - Read: [January Luxor Hashrate Derivatives Recap](#)
 - Read: [Manage Your Hashrate Derivatives Positions with Luxor's Position Manager](#)
 - Watch/Listen: [Associate Director of Derivatives at Luxor Technologies, Ben Harper, on the Texas Block Cast](#)
 - Webinar Clips: [Making Markets in Bitcoin Mining Derivatives](#)

USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$71.23	-
24-Hour Prev. Spot Hashprice	\$71.51	-0.4%
7-Day Prev. Spot Hashprice	\$74.40	-4.3%
7-Day Avg. Hashprice	\$73.25	-2.8%
30-Day Avg. Hashprice	\$75.13	-5.2%

USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$21,789.17	-
24-Hour Prev. Spot Price	\$21,864.81	-0.3%
7-Day Prev. Spot Price	\$22,943.52	-5.0%
Feb CME Future	\$21,775.00	-0.1%
Mar CME Future	\$21,840.00	+0.2%
Apr CME Future	\$21,850.00	+0.3%

Network Difficulty

Current Network Difficulty	39.16T
Blocks in Epoch	103 / 2,016 (5%)
Avg. Block Time	9 min 7 sec
Estimated Adjustment Date ²	25-Feb-23
Estimated Difficulty Adjustment ³	9.69%

Transaction Fees

BTC	Change (%)
24-Hour Avg. Tx Fees	-
7-Day Avg. Tx Fees	-16.6%
30-Day Avg. Tx Fees	+5.8%

Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	63,738 (70%)
Estimated Halving Date	30-Apr-24

¹ As at February 13, 2023 UTC 00:00. Values are subject to change.

² Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

³ Luxor estimates the difficulty adjustment using average block times. Values are subject to change.