

## Weekly Hashrate Market Update<sup>1</sup>

### Luxor USD Hashprice Non-Deliverable Forward (NDF)

#### Luxor USD January 1-Month Hashprice NDF

|   |         |
|---|---------|
| Last January 1-Month NDF Traded         | \$63.00 |
| % Premium (Discount) from Spot at Trade | 4.39%   |
| January 1-Month Settlement Rate         | \$70.40 |
| % Difference from Last Trade            | 11.75%  |

#### News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
  - Read: [Manage Your Hashrate Derivatives Positions with Luxor's Position Manager](#)
  - Watch/Listen: [Associate Director of Derivatives at Luxor Technologies, Ben Harper, on the Texas Block Cast](#)
  - Webinar Clips: [Making Markets in Bitcoin Mining Derivatives](#)

### USD Hashprice

| Hashprice (USD/PH/s/Day)     | Hashprice | Spot Change (%) |
|------------------------------|-----------|-----------------|
| Spot Hashprice               | \$76.51   | -               |
| 24-Hour Prev. Spot Hashprice | \$77.82   | -1.7%           |
| 7-Day Prev. Spot Hashprice   | \$77.04   | -0.7%           |
| 7-Day Avg. Hashprice         | \$77.63   | -1.4%           |
| 30-Day Avg. Hashprice        | \$69.73   | +9.7%           |

### USD Hashprice Constituents

| Bitcoin Price            | USD/BTC     | Spot Change (%) |
|--------------------------|-------------|-----------------|
| Spot Bitcoin Price       | \$23,753.65 | -               |
| 24-Hour Prev. Spot Price | \$23,031.32 | +3.1%           |
| 7-Day Prev. Spot Price   | \$22,714.76 | +4.6%           |
| Feb CME Future           | \$23,945.00 | +0.8%           |
| Mar CME Future           | \$24,000.00 | +1.0%           |
| Apr CME Future           | n.a.        | -               |

#### Network Difficulty

|  |                  |
|--|------------------|
| Current Network Difficulty                   | 39.35T           |
| Blocks in Epoch                              | 116 / 2,016 (6%) |
| Avg. Block Time                              | 9 min 10 sec     |
| Estimated Adjustment Date <sup>2</sup>       | 11-Feb-23        |
| Estimated Difficulty Adjustment <sup>3</sup> | 9.09%            |

#### Transaction Fees

| Transaction Fees     | BTC   | Change (%) |
|----------------------|-------|------------|
| 24-Hour Avg. Tx Fees | 0.053 | -          |
| 7-Day Avg. Tx Fees   | 0.083 | -36.6%     |
| 30-Day Avg. Tx Fees  | 0.085 | -38.0%     |

#### Block Subsidy

|                        |              |
|------------------------|--------------|
| Current Block Subsidy  | 6.25         |
| Blocks to Halving      | 65,741 (69%) |
| Estimated Halving Date | 30-Apr-24    |

<sup>1</sup> As at January 30, 2023 UTC 00:00. Values are subject to change.

<sup>2</sup> Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

<sup>3</sup> Luxor estimates the difficulty adjustment using average block times. Values are subject to change.