

## Weekly Hashrate Market Update<sup>1</sup>

### Luxor USD Hashprice Non-Deliverable Forward (NDF)

#### Luxor USD January 1-Month Hashprice NDF

Last January 1-Month NDF Traded	\$63.00
% Premium (Discount) from Spot at Trade	4.39%
January 1-Month Settlement Rate	\$70.40
% Difference from Last Trade	11.75%

#### News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
  - Read: [Manage Your Hashrate Derivatives Positions with Luxor's Position Manager](#)
  - Watch/Listen: [Associate Director of Derivatives at Luxor Technologies, Ben Harper, on the Texas Block Cast](#)
  - Webinar Clips: [Making Markets in Bitcoin Mining Derivatives](#)

### USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$76.51	-
24-Hour Prev. Spot Hashprice	\$77.82	-1.7%
7-Day Prev. Spot Hashprice	\$77.04	-0.7%
7-Day Avg. Hashprice	\$77.63	-1.4%
30-Day Avg. Hashprice	\$69.73	+9.7%

### USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$23,753.65	-
24-Hour Prev. Spot Price	\$23,031.32	+3.1%
7-Day Prev. Spot Price	\$22,714.76	+4.6%
Feb CME Future	\$23,945.00	+0.8%
Mar CME Future	\$24,000.00	+1.0%
Apr CME Future	n.a.	-

#### Network Difficulty

Current Network Difficulty	39.35T
Blocks in Epoch	116 / 2,016 (6%)
Avg. Block Time	9 min 10 sec
Estimated Adjustment Date <sup>2</sup>	11-Feb-23
Estimated Difficulty Adjustment <sup>3</sup>	9.09%

#### Transaction Fees

BTC	Change (%)
24-Hour Avg. Tx Fees	-
7-Day Avg. Tx Fees	-36.6%
30-Day Avg. Tx Fees	-38.0%

#### Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	65,741 (69%)
Estimated Halving Date	30-Apr-24

<sup>1</sup> As at January 30, 2023 UTC 00:00. Values are subject to change.

<sup>2</sup> Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

<sup>3</sup> Luxor estimates the difficulty adjustment using average block times. Values are subject to change.