Luxor
DERIVATIVES

A Seattle-based hashrate software and services company
We build the infrastructure to support the **next generation of digital assets.**

Weekly Hashrate Market Update[1]

Luxor USD Hashprice Non-Deliverable Forward (NDF)

Luxor USD January 1-Month Hashprice NDF	
Last January 1-Month NDF Traded	**$63.00**
% Premium (Discount) from Spot at Trade	4.39%
January 1-Month Settlement Rate	**$68.11**
% Difference from Last Trade	8.11%

News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
  - Webinar Clips: Making Markets in Bitcoin Mining Derivatives
  - Hashprice Hedging Strategies for Bitcoin Miners: Using Forwards to Protect Against Financial Risk, Introduce Certainty into Business Planning, and Facilitate Access to Capital
  - Luxor Launches Standardized Monthly & BTC Denominated Hashprice Forwards

USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	$77.04	-
24-Hour Prev. Spot Hashprice	$77.68	-0.8%
7-Day Prev. Spot Hashprice	$70.40	+9.4%
7-Day Avg. Hashprice	$73.42	+4.9%
30-Day Avg. Hashprice	$65.97	+16.8%

USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	$22,714.76	-
24-Hour Prev. Spot Price	$22,778.15	-0.3%
7-Day Prev. Spot Price	$20,882.15	+8.8%
Feb CME Future	$22,905.00	+0.8%
Mar CME Future	$22,815.00	+0.4%
Apr CME Future	$22,385.00	-1.5%

Network Difficulty	
Current Network Difficulty	37.59T
Blocks in Epoch	1,032 / 2,016 (51%)
Avg. Block Time	9 min 54 sec
Estimated Adjustment Date[2]	29-Jan-23
Estimated Difficulty Adjustment[3]	1.0%

Transaction Fees	BTC	Change (%)
24-Hour Avg. Tx Fees	0.091	-
7-Day Avg. Tx Fees	0.104	-12.6%
30-Day Avg. Tx Fees	0.097	-6.0%

Block Subsidy	
Current Block Subsidy	6.25
Blocks to Halving	66,841 (68%)
Estimated Halving Date	01-May-24

[1] As at January 23, 2023 UTC 00:00. Values are subject to change.
[2] Luxor estimates the adjustment date using average block times for blocks remaining in the epoch. Values are subject to change.
[3] Luxor estimates the difficulty adjustment using average block times. Values are subject to change.