

Weekly Hashrate Market Update¹

Luxor USD Hashprice Non-Deliverable Forward (NDF)

Luxor USD January 1-Month Hashprice NDF

Last January 1-Month NDF Traded	\$63.00
% Premium (Discount) from Spot at Trade	4.39%
January 1-Month Settlement Rate	\$65.63
% Difference from Last Trade	3.70%

News and Commentary

- Read/Watch the Latest Hashrate Market Commentary
 - [Webinar Clips: Making Markets in Bitcoin Mining Derivatives](#)
 - [Hashprice Hedging Strategies for Bitcoin Miners: Using Forwards to Protect Against Financial Risk, Introduce Certainty into Business Planning, and Facilitate Access to Capital](#)
 - [Luxor Launches Standardized Monthly & BTC Denominated Hashprice Forwards](#)

USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$71.66	-
24-Hour Prev. Spot Hashprice	\$70.40	+1.8%
7-Day Prev. Spot Hashprice	\$64.09	+11.8%
7-Day Avg. Hashprice	\$70.78	+1.2%
30-Day Avg. Hashprice	\$63.59	+12.7%

USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$21,187.21	-
24-Hour Prev. Spot Price	\$20,882.15	+1.5%
7-Day Prev. Spot Price	\$17,178.71	+23.3%
Feb CME Future	\$21,195.00	+0.0%
Mar CME Future	\$21,485.00	+1.4%
Apr CME Future	\$21,380.00	+0.9%

Network Difficulty

Current Network Difficulty	37.59T
Blocks in Epoch	170 / 2,016 (8%)
Avg. Block Time	9 min 27 sec
Estimated Adjustment Date ²	29-Jan-23
Estimated Difficulty Adjustment ³	5.8%

Transaction Fees

BTC	Change (%)
24-Hour Avg. Tx Fees	-
7-Day Avg. Tx Fees	-12.9%
30-Day Avg. Tx Fees	-28.7%

Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	67,703 (68%)
Estimated Halving Date	01-May-24

¹ As at January 17, 2023 UTC 00:00. Values are subject to change.

² Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

³ Luxor estimates the difficulty adjustment using average block times. Values are subject to change.