Luxor
DERIVATIVES

A Seattle-based hashrate software and services company
We build the infrastructure to support the **next generation of digital assets.**

Weekly Hashrate Market Update[1]

Luxor USD Hashprice Non-Deliverable Forward (NDF)

Luxor USD January 1-Month Hashprice NDF	
Last January 1-Month NDF Traded	$63.00
% Premium (Discount) from Spot at Trade	4.39%
January 1-Month Settlement Rate	$61.99
% Difference from Last Trade	(1.61%)

News and Commentary

- Read the Latest Hashrate Market Commentary
  - Hashprice Hedging Strategies for Bitcoin Miners: Using Forwards to Protect Against Financial Risk, Introduce Certainty into Business Planning, and Facilitate Access to Capital
  - Luxor Launches Standardized Monthly & BTC Denominated Hashprice Forwards
  - The Next Difficulty Adjustment: When Can We Be Certain What It Will Be? Analyzing Four Years of Difficulty Adjustment Forecasts

USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	$63.65	-
24-Hour Prev. Spot Hashprice	$63.00	+1.0%
7-Day Prev. Spot Hashprice	$59.50	+7.0%
7-Day Avg. Hashprice	$62.35	+2.1%
30-Day Avg. Hashprice	$62.19	+2.3%

USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	$17,114.88	-
24-Hour Prev. Spot Price	$16,941.79	+1.0%
7-Day Prev. Spot Price	$16,613.79	+3.0%
Jan CME Future	$17,175.00	+0.4%
Feb CME Future	$17,085.00	-0.2%
Mar CME Future	$16,740.00	-2.2%

Network Difficulty	
Current Network Difficulty	34.09T
Blocks in Epoch	927 / 2,016 (46%)
Avg. Block Time	9 min 3 sec
Estimated Adjustment Date[2]	15-Jan-23
Estimated Difficulty Adjustment[3]	10.5%

Transaction Fees	BTC	Change (%)
24-Hour Avg. Tx Fees	0.04	-
7-Day Avg. Tx Fees	0.07	-38.4%
30-Day Avg. Tx Fees	0.10	-56.9%

Block Subsidy	
Current Block Subsidy	6.25
Blocks to Halving	68,962 (67%)
Estimated Halving Date	01-May-24

[1] As at January 9, 2023 UTC 00:00. Values are subject to change.
[2] Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.
[3] Luxor estimates the difficulty adjustment using average block times. Values are subject to change.