

## Weekly Hashrate Market Update<sup>1</sup>

### Luxor USD Hashprice Non-Deliverable Forward (NDF)

#### Luxor USD January 1-Month Hashprice NDF

Last January 1-Month NDF Traded	\$63.00
% Premium (Discount) from Spot at Trade	4.39%

#### News and Commentary

- Read the Latest Hashrate Market Commentary
  - [Hashprice Hedging Strategies for Bitcoin Miners: Using Forwards to Protect Against Financial Risk, Introduce Certainty into Business Planning, and Facilitate Access to Capital](#)
  - [Luxor Launches Standardized Monthly & BTC Denominated Hashprice Forwards](#)
  - [The Next Difficulty Adjustment: When Can We Be Certain What It Will Be? Analyzing Four Years of Difficulty Adjustment Forecasts](#)

### USD Hashprice

Hashprice (USD/PH/s/Day)	Hashprice	Spot Change (%)
Spot Hashprice	\$59.50	-
24-Hour Prev. Spot Hashprice	\$59.49	+0.0%
7-Day Prev. Spot Hashprice	\$60.84	-2.2%
7-Day Avg. Hashprice	\$60.36	-1.4%
30-Day Avg. Hashprice	\$61.93	-3.9%

### USD Hashprice Constituents

Bitcoin Price	USD/BTC	Spot Change (%)
Spot Bitcoin Price	\$16,613.79	-
24-Hour Prev. Spot Price	\$16,527.45	+0.5%
7-Day Prev. Spot Price	\$16,829.19	-1.3%
Jan CME Future	\$16,535.00	-0.5%
Feb CME Future	\$16,445.00	-1.0%
Mar CME Future	\$16,380.00	-1.4%

#### Network Difficulty

Current Network Difficulty	35.36T
Blocks in Epoch	1,846 / 2,016 (92%)
Avg. Block Time	10 min 25 sec
Estimated Adjustment Date <sup>2</sup>	03-Jan-23
Estimated Difficulty Adjustment <sup>3</sup>	-4.00%

#### Transaction Fees

BTC	Change (%)
24-Hour Avg. Tx Fees	-
7-Day Avg. Tx Fees	-62.1%
30-Day Avg. Tx Fees	-61.7%

#### Block Subsidy

Current Block Subsidy	6.25
Blocks to Halving	70,059 (67%)
Estimated Halving Date	02-May-24

<sup>1</sup> As at January 2, 2023 UTC 00:00. Values are subject to change.

<sup>2</sup> Luxor estimates the adjustment date using average block times and blocks remaining in the epoch. Values are subject to change.

<sup>3</sup> Luxor estimates the difficulty adjustment using average block times. Values are subject to change.